

~~SECRET~~

SEP 2 1954

MEMORANDUM FOR: Deputy Director (Admin ~~CONFIDENTIAL~~)

SUBJECT : Monthly Financial Statement

1. There is attached for your information and files a financial report as of 28 July 1954 in summary form showing the amount of the approved budget for fiscal year 1955; the amount of funds transferred to the Agency for obligation purposes; the amount obligated by activities for the month of July; and the amount remaining unobligated as of 28 July 1954.

[REDACTED]

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3. As of this date an additional [REDACTED] has been transferred to the Agency for operations during the first quarter of the fiscal year.

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4. It should be noted that a total of [REDACTED] in obligations for the first month of the fiscal year is entirely out of proportion with the total budget for the year. If this rate continues throughout the year, the Agency would end the year with obligations totaling approximately [REDACTED]

25X1

[REDACTED] However, included in the July obligations is a non-recurring item of [REDACTED] representing a trans-

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[REDACTED] which when taken into consideration reduces the amount of obligations to [REDACTED] million for normal operations. At this rate the Agency's total obligations would approximate [REDACTED] for the year.

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25X1

E. R. SAUNDERS
Comptroller

Document No. _____
No Change in Class. <input type="checkbox"/>
<input type="checkbox"/> Declassified
Class. Changed To: TS S <input checked="" type="checkbox"/>
Auth: HR 72-2
Date: 27 OCT 1978 By: [REDACTED]

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